



Apostolic Mutual
operates as a church loan
fund, supervised by the
Apostolic Assembly of the
Faith in Christ Jesus.

Our creed, based on Acts
2:44, is ***"All the believers
were together and had
everything in common."***

**Apostolic Mutual
5401 Citrus Ave.
Fontana, CA 92336**

www.apostolicmutual.org

909.232.8874

LOAN GUIDELINES

The purpose for Apostolic Mutual is to provide small loans to churches for remodel and repair work of their local church facilities at a low interest rate.

LOAN PURPOSE

- Churches can apply for loans up to \$ 200,000 or less.
- The interest rate is at 4.5%.
- The loan term is for two to ten years upon the discretion of the Apostolic Mutual Committee.
- Payments are due on the first day of each month.

DOCUMENTATION REQUIRED

- Apostolic Mutual loan application
- 12 months of most recent bank statements for all accounts.
- Previous year and year-to-year date financial reports. (2016/2017/2018)
- Copy of any loan or Mortgage Statements.
- Brief description of Church's Ministries and Services
- Brief description of Property being financed with interior and exterior pictures
- Local, District and Apostolic Assembly Resolutions approving the loan.
- Copy of the current insurance policy if not already on file at Headquarters.

OTHER REQUIREMENTS

- The Church must be compliant with the Tithes of Tithes.
- The Pastor must be compliant with the District and corporate responsibilities.
- Application Fee \$100
- Documentation starts at Closing Costs \$700
- Loan Fees may vary depending on escrow and title and state but typically is approximately \$1750 - \$2000

REVIEW & APPROVAL

- The required documentation must be received with the complete application. (incomplete information will delay the process)
- Financial Statements will be evaluated to verify the church's ability to repay the loan.
- Loan application will be reviewed by the Apostolic Mutual Committee.
- The Apostolic Mutual Committee will determine if the loan is approved or denied.
- Upon approval of the loan, a promissory note will be issued to the church for signature by the Pastor.
- Once the note has been signed, funds will be available within 3 business days.

WHERE TO APPLY

- The loan application and required documents can be sent to:
Apostolic Assembly / Apostolic Mutual
Attention of Eddie Campa
5401 Citrus Ave. Fontana, CA 92336
or e-mailed to eddie.campa@apostolicmutual.org
- For questions regarding the required documents, please contact Esteban Robledo at 951-251-2648 or businessrelations@apostolicmutual.org